

**Historic St. Mary's Church  
Financial Summary Report  
Actual Results for the Fiscal Years Ended June 30, 2017 and 2016  
Planned Results for the Fiscal Year Ending June 30, 2018**

**Note: Results do NOT include income and expenses for The Legacy Project**

	Actual Results for the Fiscal Year Ended June 30				Planned Results for Fiscal Year Ending June 30	
	2017		2016		2018	
	\$	% (A)	\$	% (A)	\$	% (A)
<b>Ordinary Income</b>	\$ 842,800		\$ 833,858		\$ 910,000	
<b>Other Income (B)</b>	\$ 151,115		\$ 116,855		\$ 52,300	
<b>Total Income</b>	<u>\$ 993,915</u>		<u>\$ 950,713</u>		<u>\$ 962,300</u>	
	\$ -					
<b>Expenses -</b>						
Salaries & Benefits	\$ 298,744	30.6%	\$ 288,581	27.9%	\$ 303,776	29.2%
Purchased Services	\$ 129,938	13.3%	\$ 101,331	9.8%	\$ 140,400	13.5%
Supplies	\$ 43,822	4.5%	\$ 35,938	3.5%	\$ 46,737	4.5%
Assessments & Tuition Assistance (C)	\$ 329,149	33.7%	\$ 299,663	29.0%	\$ 323,620	31.1%
Tithe the Tithe	\$ 82,786	8.5%	\$ 113,500	11.0%	\$ 90,000	8.6%
Capital, Repairs & Maintenance (D)	\$ 46,425	4.7%	\$ 50,801	4.9%	\$ 83,000	8.0%
School Building Operating Costs (E)	\$ -	0.0%	\$ 61,391	5.9%	\$ -	0.0%
All Other Expenses	\$ 46,811	4.8%	\$ 83,351	8.1%	\$ 53,625	5.2%
<b>Total Expenses</b>	<u>\$ 977,675</u>	100.0%	<u>\$ 1,034,556</u>	100.0%	<u>\$ 1,041,158</u>	100.0%
<b>Net Increase (Decrease) in Cash</b>	<u>\$ 16,240</u>		<u>\$ (83,843)</u>		<u>\$ (78,858)</u>	

(A) Percentages are individual expense categories as a percentage of total expenses

(B) Gifts, bequests, interest, rent, program and other income; \$0 is assumed in Planned Results for gifts and bequests

(C) Consists of Diocesan-required assessments for Resurrection School and Lancaster Catholic HS; and tuition assistance

(D) Furnishings & equipment purchases and general repairs & maintenance expenses

(E) School Building Operating Costs are spread throughout the various expense categories for FYE 6/30/2017

	Fund Balances @ June 30 (1)	
	2017	2016
<b>Operating Account</b>	\$ 18,199	\$ 21,906
<b>Savings Accounts</b>	\$ 1,121,513	\$ 1,101,566
<b>Total Cash on Hand</b>	<u>\$ 1,139,712</u>	<u>\$ 1,123,472</u>
<b>Net Increase from Prior Fiscal Year</b>	<u>\$ 16,240</u>	

(1) Excludes the Legacy Project Fund (see below).

**Legacy Project Fund Activity - Fiscal Year Ended June 30, 2017**

<b>Balance, June 30, 2016</b>	<u>\$ 1,650,581</u>
<b>Activity - July 1, 2016 to June 30, 2017:</b>	
Pledges Received	\$ 861,886
Interest Earned	\$ 22,561
Project Expenditures	<u>\$ (1,549,625)</u>
<b>Net Activity</b>	<u>\$ (665,178)</u>
<b>Balance, June 30, 2017</b>	<u>\$ 985,403</u>