

**Historic St. Mary's Church
Financial Summary Report
Actual Results for the Fiscal Years Ended June 30, 2018 and 2017
Planned Results for the Fiscal Year Ending June 30, 2019**

Note: Results do NOT include income and expenses for The Legacy Project

	Actual Results for the Fiscal Year Ended June 30				Planned Results for Fiscal Year Ending June 30	
	2018		2017		2019	
	\$	% (A)	\$	% (A)	\$	% (A)
Ordinary Income	\$ 887,608		\$ 842,800		\$ 926,000	
Other Income (B)	\$ 122,827		\$ 151,115		\$ 53,200	
Total Income	<u>\$ 1,010,435</u>		<u>\$ 993,915</u>		<u>\$ 979,200</u>	
	\$ -					
Expenses -						
Salaries & Benefits	\$ 292,089	30.4%	\$ 298,744	30.6%	\$ 338,912	31.2%
Purchased Services	\$ 140,071	14.6%	\$ 129,938	13.3%	\$ 155,920	14.3%
Supplies	\$ 43,197	4.5%	\$ 43,822	4.5%	\$ 46,100	4.2%
Assessments & Tuition Assistance (C)	\$ 323,625	33.7%	\$ 329,149	33.7%	\$ 326,672	30.1%
Tithe the Tithe	\$ 84,516	8.8%	\$ 82,786	8.5%	\$ 90,000	8.3%
Capital, Repairs & Maintenance (D)	\$ 37,083	3.9%	\$ 46,425	4.7%	\$ 83,000	7.6%
All Other Expenses	\$ 40,105	4.2%	\$ 46,811	4.8%	\$ 46,100	4.2%
Total Expenses	<u>\$ 960,686</u>	100.0%	<u>\$ 977,675</u>	100.0%	<u>\$ 1,086,704</u>	100.0%
Net Increase (Decrease) in Cash	<u>\$ 49,749</u>		<u>\$ 16,240</u>		<u>\$ (107,504)</u>	

(A) Percentages are individual expense categories as a percentage of total expenses

(B) Gifts, bequests, interest, rent, program and other income; \$0 is assumed in Planned Results for gifts and bequests

(C) Consists of Diocesan-required assessments for Resurrection School and Lancaster Catholic HS; and tuition assistance

(D) Furnishings & equipment purchases and general repairs & maintenance expenses

	Fund Balances @ June 30 (1)	
	2018	2017
Operating Account	\$ 117,916	\$ 18,199
Savings Accounts	\$ 1,071,545	\$ 1,121,513
Total Cash on Hand	<u>\$ 1,189,461</u>	<u>\$ 1,139,712</u>
Net Increase from Prior Fiscal Year	<u>\$ 49,749</u>	

(1) Excludes the Legacy Project Fund (see below).

Legacy Project Fund Activity - Fiscal Year Ended June 30, 2018

Balance, June 30, 2017	<u>\$ 985,403</u>
Activity - July 1, 2017 to June 30, 2018:	
Pledges Received	\$ 1,095,167
Interest Earned	\$ 15,637
Project Expenditures	<u>\$ (1,478,328)</u>
Net Activity	<u>\$ (367,524)</u>
Balance, June 30, 2018	<u>\$ 617,879</u>