

**Historic St. Mary's Church
Financial Summary Report
Actual Results for the Fiscal Years Ended June 30, 2023 and 2022
Planned Results for the Fiscal Year Ending June 30, 2024**

	Actual Results for the Fiscal Year Ended June 30,				Planned Results for Fiscal Year Ending June 30,	
	2023		2022		2024	
	\$	% (A)	\$	% (A)	\$	% (A)
Ordinary Income	\$ 835,427		\$ 835,430		\$ 835,000	
Other Income (B)	\$ 142,778		\$ 116,435		\$ 211,400	
Total Income	<u>\$ 978,205</u>		<u>\$ 951,865</u>		<u>\$ 1,046,400</u>	
Expenses -						
Salaries & Benefits	\$ 213,935	23.3%	\$ 302,104	30.7%	\$ 230,530	25.0%
Purchased Services	\$ 193,438	21.1%	\$ 160,330	16.3%	\$ 181,100	19.6%
Supplies	\$ 41,134	4.5%	\$ 39,293	4.0%	\$ 41,800	4.5%
Assessments & Tuition Assistance (C)	\$ 316,296	34.5%	\$ 308,125	31.3%	\$ 309,576	33.6%
Tithe the Tithe	\$ 83,951	9.1%	\$ 81,080	8.2%	\$ 80,000	8.7%
Capital, Repairs & Maintenance (D)	\$ 22,934	2.5%	\$ 55,515	5.6%	\$ 40,000	4.3%
All Other Expenses	\$ 46,308	5.0%	\$ 38,233	3.9%	\$ 39,200	4.3%
Total Expenses	<u>\$ 917,996</u>	100.0%	<u>\$ 984,680</u>	100.0%	<u>\$ 922,206</u>	100.0%
Net Increase (Decrease) in Cash	<u>\$ 60,209</u>		<u>\$ (32,815)</u>		<u>\$ 124,194</u>	

(A) Percentages are individual expense categories as a percentage of total expenses

(B) Gifts, bequests, interest, rent, program and other income; \$0 is assumed in Planned Results for unknown gifts and bequests

(C) Consists of Diocesan-required assessments for Resurrection School and Lancaster Catholic HS; and DAC shortfall

(D) Furnishings & equipment purchases, Wish List items and general repairs & maintenance expenses

	Fund Balances @ June 30	
	2023	2022
Operating Account	\$ 129,344	\$ 16,048
Savings Accounts	\$ 1,173,291	\$ 1,226,378
Total Cash on Hand	<u>\$ 1,302,635</u>	<u>\$ 1,242,426</u>
Net Decrease from Prior Fiscal Year	<u>\$ 60,209</u>	